

INDIA - UK

TECH

SUMMIT

7-9 November 2016, New Delhi



Department of Science & Technology
Government of India



Confederation of Indian Industry



GREAT *for* **COLLABORATION**
BRITAIN

A RETROSPECTIVE

PRINCIPAL PARTNERS



Department for
International Trade



UK Science
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Ministry of Electronics and
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Department of Biotechnology
Government of India



All India Council for
Technical Education



राष्ट्रीय डिजाइन संस्थान
NATIONAL INSTITUTE OF DESIGN



Department for
Business, Energy
& Industrial Strategy



Two heads of states – Prime Minister Mr Narendra Modi and UK Prime Minister Rt Hon Theresa May – spoke in the inaugural session of the 22nd edition of CII-DST technology summit in New Delhi on 7 November. CII organizes technology summit every year in partnership with the Department of Science & Technology, Government of India and the partner country in 2016 was the United Kingdom. The concept of partner country was introduced more than 15 years back in this summit and since then several countries have come on board this platform such as the United States (in 2014), France (in 2013), Spain, Korea, Israel, Taiwan and Germany.

If footfall of visitors, number of delegates in the entourage of the visiting premier, number of exhibits, number of high-profile speakers and the number of sessions were indicators to go by, then this three-day summit with five conferences and three award ceremonies was a runaway success. Over 2,000 delegates from all parts of the world ensured that whether it were the technology and R&D sessions related to advanced manufacturing, robotics, life sciences and smart cities or the higher education, design, intellectual property and innovation summits with sessions on policy reforms in higher education, industry-academia collaborations, future of design in education or innovation for change were chock-a-bloc with participants.

We take you through some high points of the three-day summit...



LIVE-WIRE INAUGURAL

The inaugural session saw the coming together of the prime ministers of both India and the UK to take the partnership between the two countries to the next level. Rt. Hon. Theresa May and Mr Narendra Modi graced the inaugural session alongwith many other visionary delegates to foster a new era of technology innovation.





MINISTERIAL SESSIONS

In addition to the livewire inaugural session, a host of ministers from both India and the UK graced the summit with their progressive views on innovation, technology and partnerships. The sessions provided a whole host of useful insights and information to all delegates.





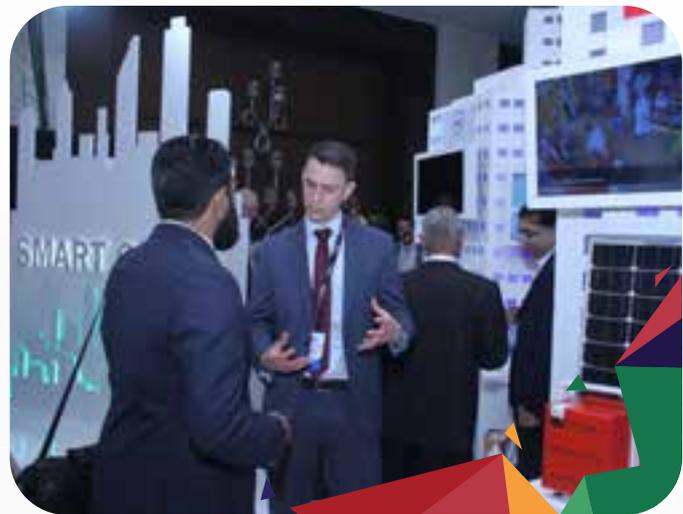
5 SUMMITS
30 SESSIONS
200 SPEAKERS





HI-TECH EXPO

Another groundbreaking aspect of the India-UK Tech Summit was the future-ready exhibition that saw innovators from India and the UK showcase their ideas and innovations across sectors. It was a treat to the eyes.





B2B MEETINGS

Business-to-business meetings are a regular feature at CII-DST technology summits. At the India-UK Tech Summit, scores of one-on-one networking meetings between delegates ensured that there was something for everybody to take back.

- 492 Meetings, 370 Participants
- 262 Participants from India
- 107 Participants from UK
- 1 Participant from US



CEO FORUM

Members of the India-UK CEO Forum met on 7 November coinciding with the visit of UK Prime Minister Theresa May for the India-UK Tech Summit. During the meeting it was announced that an Advanced Material and Manufacturing Technology Centre would be set up in India with equal participation from respective governments, industry members and academia. CII and UKIBC are the secretariat to the forum.



JETCO MEETING



The annual ministerial meeting of India UK Joint Economic and Trade Committee (Jetco) was held on 7 November on the sidelines of India-UK Tech Summit. Both sides reviewed the progress held in the two existing Joint Working Groups i.e. "Smart Cities" and "Technological Collaboration, Advanced Manufacturing & Engineering" under the aegis of Jetco."

UK DELEGATION

300+
Delegates

Engaging
Conversations

Progressive
Collaborations



Rt Hon Theresa May

Prime Minister
of the United Kingdom



Rt Hon Liam Fox MP

Secretary of State
for International Trade



Jo Johnson

Minister of State for
Universities, Science,
Research and Innovation



Mike McGee

Co-founder and
Chief Creative Officer of
Creative Studio Framestore



Rt Hon Patricia Hewitt

Chair of the UK India
Business Council (UKIBC)

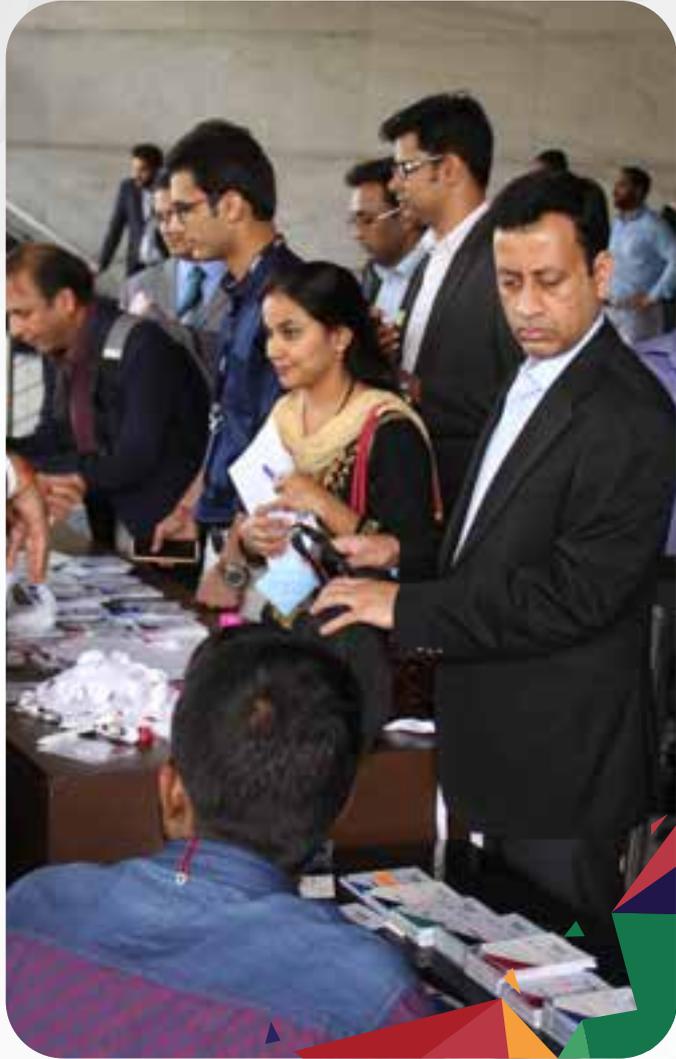
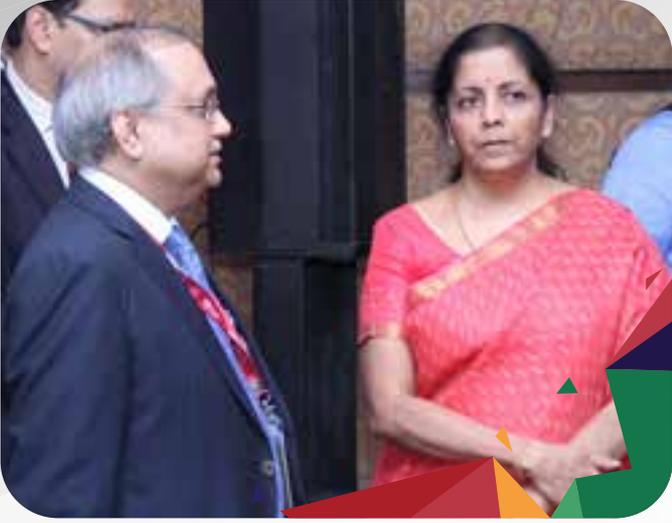


Carolyn Fairbairn
Director-General
Confederation of British Industry



James Dyson
Founder - Dyson Ltd





AWARDS

The CII Awards evening on the second day saw 5 technical institutes winning the trophies in the AICTE-CII Survey of Industry-linked Technical Institutes; 36 institutes receiving certificates of participation in the survey and 25 companies winning awards based on CII Innovation Competition 2016



MULTIPLE HUES OF TECH SUMMIT





PRINT MEDIA AND SOCIAL MEDIA COVERAGE

THE HINDU • TUESDAY, NOVEMBER 8, 2016

Britain raises tax issues, India social security taxation

SPECIAL CORRESPONDENT

NEW DELHI: The U.K. on Monday sought an early resolution of the Indian Government's disputes with Cairn and Vodafone on retrospective taxation and raised concerns over "tax uncertainties" in India while New Delhi took up Britain's "curbs" on visas for work and studies.

The India-U.K. Joint Economic and Trade Committee (JETCO) discussed these tax and visa-related issues, Nirmala Sitharaman, Commerce and Industry Minister told reporters.

The U.K. team was led by its Secretary of State for International Trade, Liam Fox.

On Britain's visa 'restrictions', Ms. Sitharaman said, "it seems that the U.K. is mainly interested in greater market access for its goods in India and in getting investments from India but not in attracting talented Indian services professionals and students." She also said the meeting did not discuss the feud in the Tata Group.

Social security

India raised the issue of the lack of a bilateral totalisation (or social security) agreement with the U.K. to do away with dual social security taxation.

As there is no India-U.K. totalisation agreement, Indian companies, including from the IT sector, have to shell out huge amounts to the U.K. Government towards social security, with no benefit (as the Indian employees do not stay on in the U.K.) or prospects of refund, she said.

The U.K. extended support to India's proposal for a 'Trade Facilitation Agreement (TFA) for Services' at the World Trade Organisation (WTO)-level.

CEO forum

The India-U.K. CEO Forum, an group of business leaders from both the countries, proposed the setting up of an Advanced Material & Manufacturing Technology Centre in India.

The focus would be on primary applications in the Defence and Aerospace sector in India, according to a statement by the industry body Confederation of Indian Industry (CII).

Once established, the centre will be at the forefront of the 'Make in India' and 'Skill India' programmes, the industry body said.

Tue, 08 Nov-16; Dainik Dakshin - Mumbai; Size : 86 sq.cm.; Page : 11

ब्रिटेन का इयू से निकलना भारत के लिए अच्छा: मित्तल

नई दिल्ली। भारत के चेयरमैन सुनील मित्तल का मानना है कि ब्रिटेन का यूरोपीय संघ से बाहर निकलना भारत की दृष्टि से अच्छा है, क्योंकि इससे ब्रिटेन बड़े बाजारों में रणनीतिक गठजोड़ की संभावना तलाशेगा। सीआईआइ की तरफ से आयोजित भारत-ब्रिटेन प्रौद्योगिकी सम्मेलन के मौके पर मित्तल ने अलग से कहा- ब्रिटेन यूरोपीय संघ से बाहर निकल रहा है, ऐसे में उसे भारत जैसे बड़े बाजारों की जरूरत है। यही भारत को रक्षा, विनिर्माण और आइटो क्षेत्र में ब्रिटेन की प्रौद्योगिकी से लाभ हो सकता है। उन्होंने कहा कि ब्रेविजट के मद्देनजर ब्रिटेन को भारत जैसे बड़े देशों से रणनीतिक गठजोड़ करने की



... कि वह ब्रिटेन सरकार से बात करने वाले हैं, जिससे वे जान सकते हैं कि भारत का यूरोपीय संघ से बाहर निकलना उनके लिए अच्छा है, क्योंकि इससे ब्रिटेन बड़े बाजारों में रणनीतिक गठजोड़ की संभावना तलाशेगा। सीआईआइ की तरफ से आयोजित भारत-ब्रिटेन प्रौद्योगिकी सम्मेलन के मौके पर मित्तल ने अलग से कहा- ब्रिटेन यूरोपीय संघ से बाहर निकल रहा है, ऐसे में उसे भारत जैसे बड़े बाजारों की जरूरत है। यही भारत को रक्षा, विनिर्माण और आइटो क्षेत्र में ब्रिटेन की प्रौद्योगिकी से लाभ हो सकता है। उन्होंने कहा कि ब्रेविजट के मद्देनजर ब्रिटेन को भारत जैसे बड़े देशों से रणनीतिक गठजोड़ करने की

Tue, 08 Nov-16; Navbharat - Mumbai; Size : 81 sq.cm.; Page : 7

नवभारत

ब्रिटेन का EU से बाहर होना भारत के लिए अच्छा

नई दिल्ली। भारत के चेयरमैन सुनील मित्तल का मानना है कि ब्रिटेन का यूरोपीय संघ से बाहर निकलना भारत की दृष्टि से अच्छा है, क्योंकि इससे ब्रिटेन बड़े बाजारों में रणनीतिक गठजोड़ की संभावना तलाशेगा। सीआईआइ की तरफ से आयोजित भारत-ब्रिटेन प्रौद्योगिकी सम्मेलन के मौके पर मित्तल ने अलग से कहा- ब्रिटेन यूरोपीय संघ से बाहर निकल रहा है, ऐसे में उसे भारत जैसे बड़े बाजारों की जरूरत है। यही भारत को रक्षा, विनिर्माण और आइटो क्षेत्र में ब्रिटेन की प्रौद्योगिकी से लाभ हो सकता है। उन्होंने कहा कि ब्रेविजट के मद्देनजर ब्रिटेन को भारत जैसे बड़े देशों से रणनीतिक गठजोड़ करने की



10 जनसत्ता, 8 नवंबर, 2016

ब्रिटेन का यूरोपीय संघ से बाहर होना भारत के लिए अच्छा : मित्तल

नई दिल्ली, 7 नवंबर (भाषा)।

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UK PM's visit: Industry seeks clarity on issues plaguing cos

NEW DELHI: With British Prime Minister Theresa May beginning her India visit, industry wants the two sides to address concerns such as respect of Brexit and visa for India to enhance bilateral cooperation and improve workers' mobility.

India should seek an assurance from the top UK leadership that Britain's exit from the European Union, dubbed Brexit, will not adversely impact India's trade and industry in the future, industry said.

Industry body CII in a statement said that there is need for greater clarity and mutual agreement on various issues to leverage the potential of the bilateral relationship. Indian companies which have their European headquarters in the UK are concerned about procedural considerations after the Brexit vote, including access to EU markets, protecting rights for financial services companies, it said.

Moreover, it said, there is a need to distinguish "short term labour mobility" issues from "long term visa migration" issues.

The recent decision to improve higher visa fees will

adversely affect Indian IT companies. Student visa issues also need to be addressed, CII pointed out.

"Indian industry looks forward to the two governments working together on issues such as mobility of skilled human resources and special security vitalisation," said Chairman, Business, Director General, CII, Anandhi Reddy. She said India should work an assurance from the top UK leadership that Britain's exit from the European Union, dubbed Brexit, will not adversely impact India's trade and industry in the future.

"Also as the global industry and trade stay somewhat uncertain about the Brexit fallout, we get an opportunity to hear the lead from the British Prime Minister herself" what that indicates to her India and the UK in terms of re-designing and re-aligning our trade and investment relationship post the exit of Britain from the European Union," Association President Jitendra Khatiwada said.

Even as the process of Brexit is in progress, both India and the UK, with a bilateral trade of goods and ser-

vices of over 18 billion pounds sterling, should begin working on the new paradigm, the chairman said.

On top of the agenda should be negotiating and signing a Free Trade Agreement (FTA) which should be a win-win for both the economies and can be used as a benchmark trade tool to deal with the economic downturn, it said.

"With over 800 Indian companies having operations or trade with the UK, India has a large stake in the smooth transition of the British economy from a part of the European bloc to a standalone economy," Kamran said. NIGES PFI RDN HR.

CII highlighted that temporary Indian workers in the UK are not exempt from paying social security taxes, even though they are unable to avail any benefits from the UK social security system. With 50,000 are usually permitted after 10 years and most temporary workers have a much shorter duration of stay in the UK. In the past, the UK has cited social pressures and expressed the inability to enter into a totalisation agreement with India, CII said.

Govt looking to open the economy further: Jaitley



BUREAU REPORT
New Delhi, November 7
Finance Minister Arun Jaitley said the government is working to measure to open the economy further and pitched for more investments to bridge the "investment deficit".

Talking to Indian Finance Minister Arun Jaitley and UK Secretary of State for International Trade Liam Fox at the second day of the India-UK Tech Summit in New Delhi on Tuesday.

Apart from trade, the Minister said there is significant growth potential in the manufacturing sector. The share of manufacturing has to increase from the present 15 per cent to 25 per cent and that's where we will realise an opportunity for more jobs and employment for homes," he said.

He further said there is also huge potential for growth in services India as well as in rural areas, which require a lot of investment.

Jaitley pointed out that the UK, which voted for Brexit, is looking at a world outside of Europe.

"I think one of the great strengths of the Indian economy is that even though we are growing at the slower rate than any major economy by our own standards we are still not satisfied," he said, stressing that there is a growing impulsion in India for faster and higher economic growth.

"Normally it is the least developed and developing economies which have a broad way to city for growth and that is a vision that's almost not heard in India," he said.

Addressing the event, UK Secretary of State for International Trade Liam Fox said the two countries have a "golden opportunity" to re-ignite trading relationship.

"We are the natural partners of India and ready to help you, still your workforce and grow your economy boost bilateral trade and investment and cooperate on science and education," he said.

He also offered support to the Smart City programme, apart from strengthening bilateral trade and investment to help the Indian economy grow.

Afternoon

Tue, 08 Nov-16; Afternoon Despatch and Courier-Mumbai; Size : 146 84-09; Page : 25

West more protectionist even while advocating free trade: Kant

Asking Western nations over their "protectionist" economic policy, Kant said that this is being done even as these countries are advocating free trade. Kant said the world India has emerged as one of the most open economies in the world, the Western world has become more protectionist even while advocating free trade," Kant was quoted as saying to industry body CII in a statement.



In his speaking at the India-UK Tech Summit, he noted that the Indian TPP Secretary said there is need for free trade in open border movement of companies as well and the UK should allow multinationals people from India to work in the UK. There is immense potential between

India and the UK in the area of healthcare, education, defence, IT, space, creative industry and startups, among others, he added. The government has created a conducive ecosystem for start-ups. The Ministry of Trade and Industry, Kant said, should help meet the funding requirements for start-ups. The UK Secretary of State for International Trade and Investment, Liam Fox, said that the UK should be among the first to do so, being an advanced free trade," CII said. UK's Minister of Trade and Investment Greg Hands said that Brexit offers a huge opportunity for UK-India economic cooperation in areas such as life sciences, infrastructure, and services, among others.

The Tribune

GORGON (TUESDAY) 8 NOVEMBER 2016



From left: (l-r) President-Digitalize Shobana Karmann, CII Vice-President Rajesh Shrivastava, Minister of Science & Technology Harsh Vardhan, UK Prime Minister Theresa May, CII President Nandini Parthasarathy and CII Director General Chaitanya Rajwade at the India-UK Tech Summit in New Delhi on Tuesday.

BRITISH PM ARRIVES ON 3-DAY VISIT India one of UK's closest friends: May

"We are two countries with strong ties, a mature relationship and an opportunity to make that even deeper"

SHUBHAJIT ROY
NEW DELHI, NOVEMBER 8

WILL be the focus of the visit as the volume of trade and the number of Indian students studying in the UK universities in the wake of Brexit when Prime Minister Narendra Modi meets visiting British Prime Minister Theresa May here on Monday. May, who arrived in New Delhi late Sunday night, is scheduled to attend the India-UK Technology Summit and also meet Modi and President Pranab Mukherjee on Monday. Under the umbrella of India-UK Bilateral Summit, five other summits are being organised — on Higher Education, Innovation, Entrepreneurship, Design and Intellectual Property Rights.

Ahead of her visit, May said India is one of the UK's "most important and closest" friends and

a leading power in the world, and her visit will better bilateral strategic ties in areas like defence, security and trade.

An article published in the Sunday Telegraph quoted her as saying that she plans to "promote the best of Britain" during her three-day trade mission in New Delhi and Bangalore.

She said that "one of our most important and closest friends has to be India — a leading power in the world, with whom we share a rich history, culture and so many values, and which is led by a Prime Minister who is undertaking a far-reaching programme of reform."

"In other words, we are two countries with strong ties, an intimate relationship and an opportunity to make that even deeper. That is why today I will be travelling to India for my first bilateral visit outside Europe and first trade mission as Prime Minister,



British PM Theresa May on her arrival at Delhi airport on Sunday night.

accompanied by a range of top British businesses, including some of our highest small and medium enterprises," she said.

The British PM, who will seek concrete steps to take the partnership forward during the meeting, said "it will be using this visit to reaffirm the importance of the strategic partnership we already have, which delivers huge benefits for both our countries, and to work with Prime Minister Modi to agree to concrete steps to make our shared vision of going even further in our cooperation across trade, investment, defence and security."

"Building 100 new 'Smart Cities', encouraging 100,000 to make a digital, getting the country online with Digital India, delivering better healthcare, infrastructure, skills and finance — these form Prime Minister Modi's vision, and with our world-class architects, lawyers,

financial engineers, medical academics and tech experts, Britain is the ideal partner to help achieve that...," she said.

Sources in Delhi said India is expected to raise the issue of the dramatic decline in the number of Indian students in the UK universities. "We expect mobility of 100,000 to be raised during the visit," Ministry of External Affairs spokesperson Vikas Swain had said on Thursday, when asked whether the issue of Indian students will be taken up during the talks between Modi and May.

"Yes, it is true that in the last five years or so, the number of Indian students enrolling in UK universities have gone down by almost 50 per cent: from around 40,000 to about 20,000 now. This has happened because of restrictions on post-study stay in the UK," he had said.

RELATED REPORT PAGE 20

Western world has become more protectionist while advocating free trade
Amitabh Kant, CEO, Niti Aayog



Tata Group finds mention in May's speech

NEW DELHI, PTI: As the latter boardroom battle in the Indian software conglomerate continues, the Tata Group on Monday found a mention in the UK Prime Minister Theresa May's first address to Indian businessmen here.
Addressing the inaugural session of the India-UK Tech Summit organised by the CII, May said that over 800 Indian businesses have presence in the UK, with Jaguar Land Rover's owner, Tata, one of the largest manufacturing employers.

INDIA-UK TECH



Sensex up 132 pts on US poll optimism

PRESS TRUST OF INDIA
MUMBAI, NOVEMBER 8

BSE SENSEX on Tuesday rose for the second straight session to close over 132 points higher and NSE Nifty reclaimed the crucial 6,000 level, buoyed by revised global sentiments following improved prospects of Hillary Clinton's win in US election.

The benchmark index also got support from fresh, specific earnings results and business minister Arun Jaitley's statement that the Centre will stay up reforms in a bid to boost investment and fill the infrastructure deficit.

However, the government hurriedly announced fresh measures during a week-long rally, mainly about the US poll outcome, while a lagged buying saw key indices recovering from the day's lows.

Arund James, chief market strategist, Caring 5000 Portfolio Partners LLP, said, "Despite benchmark indices sagging in the closing hours, markets were capped back, with overall health also declining after a firm opening. While improved chances of Hillary in the US election, has supported the rally, specific earnings and key changes in IT, pharma sectors which have seen a lot of turbulence lately, remains cautious."

The 30-share Sensex after shooting between 275,86.34 and 27,906.76, ended 132.13 points, or 0.48 per cent higher, at 27,911.15. The gauge had gained 104.84 points on Monday.

The NSE Nifty ended 46.50 points, or 0.53 per cent, higher at 6,043.51 after moving between 6,020.60 and 6,061.61.

In the broader markets, mid-cap index also rose by 1.38 per cent while small-cap index gained 0.20 per cent.

Rising was led by auto, industries, oil & gas, banks, financials and services - supported by revised-toe shares of mid-cap and small-cap investors. Underwriting was seen in healthcare, FMCG and realty companies.

ESpecially, mid-cap stocks extended gains on hopes Hillary Clinton will beat Donald Trump in Tuesday's presidential election but traders are cautious, with many options stills saying the race is too close to call.

Strong King's-Playing Group gained 0.41 per cent, while Shanghai Composite index rose 0.37 per cent, Japan's Nikkei, however, ended almost flat.

WOOLING INVESTMENTS

Will step up reforms to fill infra deficit: FM

PRESS TRUST OF INDIA
NEW DELHI, NOVEMBER 8

FINANCE MINISTER Arun Jaitley on Tuesday said the Centre will step up its reforms to address investment and fill up infrastructure deficit, even as he assured there is a "great amount of optimism" in the growth front.

Speaking at the India-UK Tech Summit here, he said while developing economies, many emerging economies are almost absent in the necessary regards. "I think one of the great strengths of the Indian economy is that even though we are growing at the fastest rate than any major economy, but by our own standards an ay still not fulfilled. There is a great amount of investment in India and a great amount of optimism that we can grow even faster," he said.

Given statistics after independence, India's growth is struggling to get to the level of the world, he said. Therefore to reform even, an open space to attract more investment, to expand more to manufacturing, we need to fill up the infrastructure deficit to make them self-reliant, he said. "We need to do \$2.2 trillion infra investment in roads, etc. "I see influence of the world of governments, he said. "Normally it is the best

developed and developing countries which have a tendency to go to government and that is a state that's almost not heard in India," he said. "We are looking to spend and that's by having the stimulus of the economy," he added.

Jaitley said many opportunities have been created in an and an exponential rate. "I think we are not going to let go of any more."

"If we look at the most where we have growth potential I think our obvious area is manufacturing. The share of manufacturing has to increase from the present 15 per cent to 25 per cent level and that's where we will make our core strategy for the next five and ten years," he said.

Also, there is a huge potential to grow in the western India and rural areas. "I see a deficit and after a two decades potential to grow," he said. The finance minister further said that after visiting to the European Union, he is looking outside Europe and some countries like India to see if we can partner to do side and business.

Jaitley said India has been trying to expand the infrastructure base area in past few years. "We have one of the fastest highway network in the world in terms of kilometers. This is a great success to equate 400 highway stations, create new airports and airports, universities and these are all areas where we need a lot of investment," he said.

UK PM arrives to boost trade ties

Times News Service

New Delhi: British Prime Minister Theresa May will arrive in New Delhi on Monday to mark the 50th anniversary of the India-UK trade agreement. She will be accompanied by UK Secretary of State for International Trade, Liam Fox.



Theresa May arrives in New Delhi on Monday to mark the 50th anniversary of the India-UK trade agreement.

May will address the business community and the Indian government during her visit.

The visit is expected to boost trade ties between the two countries. The UK is one of India's largest trading partners.

The UK is also one of India's largest investment destinations. The UK has invested over \$100 billion in India.

The UK is also one of India's largest sources of FDI. The UK has invested over \$100 billion in India.

India is Britain's closest friend: Theresa May

Says her visit will reaffirm importance of bilateral strategic ties

London, India

BRITAIN'S Prime Minister Theresa May on Monday said India is Britain's closest friend and that her visit to New Delhi will reaffirm the importance of bilateral strategic ties between the two nations.



Theresa May speaking at a press conference in London on Monday.

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ब्रिटेन ने बिछाया रेड कार्पेट

ब्रिटेन ने भारत को 'दोस्त' के रूप में पहचाना है। यह दोस्ती आज भी ब्रिटेन के लिए एक गौरव है। ब्रिटेन ने भारत को 'दोस्त' के रूप में पहचाना है। यह दोस्ती आज भी ब्रिटेन के लिए एक गौरव है।

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ब्रिटेन की प्रधानमंत्री के संबोधन में टाटा समूह का जिक्र
नई दिल्ली, 8 नवंबर (एनआई) ब्रिटेन की प्रधानमंत्री थेरेसा मэй ने सोमवार को भारत में अपने प्रथम दौरे के दौरान एक संबोधन में टाटा समूह का जिक्र किया। मэй ने कहा कि ब्रिटेन भारत का एक महत्वपूर्ण दोस्त है और टाटा समूह भारत-ब्रिटेन संबंधों को मजबूत करने में एक महत्वपूर्ण भूमिका निभा रहा है।

Great Amount of Impatience on Growth: Jaitley

Speaking at India-UK Tech Summit, FM seeks more foreign investment in manufacturing

Our Bureau

New Delhi: The government will step up efforts to attract more investment in infrastructure and manufacturing sectors given the country's "impatience" to grow faster, Finance Minister Arun Jaitley said on Tuesday.

"We are looking to speed up. We are growing faster compared to the rest of the world but by our own standards, we are not satisfied," Jaitley said at the India-UK Tech Summit. "There is a great amount of impatience in India, for greater amount of realisation that we can grow faster."

He stressed on the need for increased foreign investment in manufacturing to create more jobs.

"If we look at the areas where we have growth potential, I think now obvious area is manufacturing. The demand for manufacturing has to increase from the present 17% to 22% and that's where we will realise we are creating for more jobs and expanding," he said.

"We wasted many opportunities in the past. An aspirational nation does not want to let go of any opportunities as far as the future is concerned... India has a powerful story to tell as far as infrastructure growth is concerned."

He said increased investment is being encouraged by financial instruments such as Infrastructure Investment Trusts and the National Infrastructure Trusts and India's FDI policy today is "one of the most open in the world".

Seven decades after independence, India's vision is increasingly getting noticed in the world, Jaitley said.

"Therefore, to reduce more, to open more, to attract more investment, to expand more in manufacturing, we need to fill up the infrastructure deficit faster than what we have been doing," the Finance Minister said while pointing to the rising role of private firms in the developed world.

"Normally it is the least developed and developing countries which have a tendency to cry for protectionism and that is a voice that's almost not heard in India," he said. "We are looking to open up."

"There is a huge potential to grow in western India, particularly in the



Finance Minister Arun Jaitley

REFORMS REGIME

We wasted many opportunities in the past. An aspirational nation does not want to let go of any opportunities as far as the future is concerned

deficit and other tremendous potential to invest, he said.

Jaitley also spoke on his visit to the United Kingdom last year, which was an opportunity to take bilateral ties to the next level.

"The United Kingdom, being the view of recent developments, was a world outside of Europe. It was a country like India, one of its great partners in trade and investments," he said.

Jaitley also pointed towards the tremendous investment opportunities in the infrastructure sector.

"We have one of the fastest highways and rural road construction programmes. We have a programme to upgrade 400 railway stations, create more airports and airports, smart cities and there are all areas where we need a lot of investment," he said.

Jaitley said that over the next decade or two, India will be providing qualified people globally at a very attractive rate that will help the country emerge as a hub of skilled manpower.

See A10-11

"India and the UK are an unbeatable combination"



PM NARENDRA MODI AND PM THERESA MAY TO JOINTLY INAUGURATE THE INDIA-UK TECH SUMMIT 2016 IN NEW DELHI

The India-UK Tech Summit will be jointly inaugurated by Prime Minister Narendra Modi and his British counterpart Theresa May today in New Delhi, which will highlight the vision of both the leaders to create a new era of bilateral economic relationship between the two countries.

The Summit was announced during Prime Minister Modi's visit to the United Kingdom last year, and has fructified exactly a year on. The event intends to provide a forum for business, a space for new connections and a showcase for future technologies.

"The UK is known for its strength in technology and innovation. India offers vast opportunities through its markets, skilled human resources and competitive economic environment. Britain and India are an unbeatable combination

for an enormously successful partnership" said PM Modi.

The focus sectors at the Summit will be, Advanced Manufacturing & Robotics; Life Sciences & Healthcare & Smart Cities. The other tracks of the Summit will be Higher Education, Design, Intellectual Property, Innovation and Entrepreneurship.

The Summit will witness the coming together of a host of ministers, government officials, prominent business leaders as well as renowned academic leaders from both UK and India, with expertise in the above sectors. It will be critically important for showcasing India's scientific and technological prowess at this prestigious platform and will reflect the two countries' technological excellence, with a drive towards forging collaborations.

Agencies

It wants more trade but fewer people. Behind Theresa May's visit to India are High Court ruling on Brexit and announcement of new visa rules for non-EU nationals, writes Monish Gulati

Why India visit is being seen as the UK's first major test of its ability to carry through its policy objectives of building stronger partnerships with non-EU countries while at the same time introducing the tougher immigration regime that the government's electoral competitiveness has demanded through the Brexit referendum

British Prime Minister Theresa May's visit to India is being seen as the UK's first major test of its ability to carry through its policy objectives of building stronger partnerships with non-EU countries while at the same time introducing the tougher immigration regime that the government's electoral competitiveness has demanded through the Brexit referendum.



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Hindustan Times

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Theresa May

Theresa May's visit to India is being seen as the UK's first major test of its ability to carry through its policy objectives of building stronger partnerships with non-EU countries while at the same time introducing the tougher immigration regime that the government's electoral competitiveness has demanded through the Brexit referendum.

India unfazed by rising protectionism, says Jaitley



FRONT: India will open its economy further, says Arun Jaitley. — IAN HOSKING

SPECIAL CORRESPONDENT

NEW DELHI: Finance Minister Arun Jaitley said on Tuesday that India may still be a developing country but is no longer influenced by the rising clamour for protectionism around the world, and is instead looking to further open up its economy to spur investment and trade.

Speaking at the U.K. India Tech summit in the capital, the minister said, "Normally it is the least developed and

developing economies that cry for protectionism and that is a voice which is now almost not heard in India. We are looking to open up and that's been the direction of our economy."

Wasted opportunities

"We have wasted many opportunities in the past.

And an aspirational nation does not want to let go of any opportunities for the future," Mr. Jaitley said, adding that though India is now the fast-

est growing major economy, there is a great amount of impatience to grow even faster.

India impatient

"To reform more, open up further, attract more investment, expand more in manufacturing, fill up the infrastructure deficit faster than we have been doing, there is a growing impatience in India, and rightly so," the Finance Minister said while stressing that decision makers share such 'impatience'.

"If industry has been investing outside, we welcome that, we encourage that," he said. He referred to the fact that India is now one of the largest investors in the United Kingdom. "We (also) seek a lot of investment into India.

And therefore, we have liberalised our policy, created more instruments and our FDI policy is amongst the most open the world over," the Finance Minister said.

Great Amount of Impatience on Growth: Jaitley

Speaking at India-UK Tech Summit, FM seeks more foreign investment in manufacturing

Our Bureau

New Delhi: The government will step up reforms to attract more investment in infrastructure and manufacturing sectors given the country's "impatience" to grow faster, finance minister Arun Jaitley said on Tuesday.

"We are looking to open up. We are growing faster compared to the rest of the world but by our own standards, we are not satisfied," Jaitley said at the India-UK Tech Summit. "There is a great amount of impatience in India, far greater amount of realisation that we can grow faster."

He stressed on the need for increased foreign investment in manufacturing to create more jobs.

"If we look at the areas where we have growth potential, I think one obvious area is manufacturing. The share of manufacturing has to increase from the present 15% to 25% and that's where we will realise so we are creating far more jobs and expanding," he said.

"We wasted many opportunities in the past. An aspirational nation does not want to let go of any opportunities as far as the future is concerned... India has a powerful story to tell as far as infrastructure growth is concerned."

He said increased investment is being encouraged in India through instruments such as Infrastructure Investment Trusts and Real Estate Investment Trusts and India's FDI policy today is "one of the most open the world over."

Seven decades after Independence, India's voice is increasingly getting noticed in the world, Jaitley said.

"Therefore, to reform more, to open more, to attract more investment, to expand more in manufacturing, [we need] to fill up the infrastructure deficit faster than what we have been doing," the finance minister said while pointing to the rising tide of protectionism in the developed world.

"Normally it is the least developed and developing economies which have a tendency to cry for protectionism and that is a voice that's almost not heard in India," he said. "We are looking to open out."

There is a huge potential to grow in eastern India, rural areas have a



Finance Minister Arun Jaitley

REFORMS REGIME

We wasted many opportunities in the past. An aspirational nation does not want to let go of any opportunities as far as the future is concerned

deficit and offer tremendous potential to invest, he said.

Jaitley also spoke on historic ties between India and the UK and viewed Brexit as an opportunity to take bilateral ties to the next level.

"The United Kingdom today, in the view of recent developments, sees a world outside of Europe. It sees in a country like India, one of its great partners in trade and relationship," he said.

Jaitley also pointed towards the numerous investment opportunities in the infrastructure sector.

"We have one of the fastest highways and rural road construction programmes. We have a programme to upgrade 400 railway stations, create more airports and seaports, smart cities and these are all areas where we need a lot of investment," he said.

Jaitley said that over the next decade or two, India will be providing qualified people globally at competitive rates that will help the country emerge as a hub of skilled manpower.

See Also p 18

TRINITY MIRROR

Mon, 07 Nov 18, Trinity Mirror - Channel, Size - 821, Quality, Page 1



May promises easier visa, tie-up for smart cities

New Delhi: The U.K. Prime Minister Theresa May said on Tuesday that her government will open up its economy to spur investment and trade. Speaking at the U.K. India Tech summit in the capital, the minister said, "Normally it is the least developed and developing economies that cry for protectionism and that is a voice which is now almost not heard in India. We are looking to open up and that's been the direction of our economy."

"If industry has been investing outside, we welcome that, we encourage that," he said. He referred to the fact that India is now one of the largest investors in the United Kingdom. "We (also) seek a lot of investment into India. And therefore, we have liberalised our policy, created more instruments and our FDI policy is amongst the most open the world over," the Finance Minister said.

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Science is Universal but Technology has to be local... I am confident that together we can leverage our scientific strengths and technological prowess to create new opportunities.



Shri Narendra Modi
Hon'ble Prime Minister of India



I decided to come to India because of our shared values, traditions and special relationship... Innovation and technology is at the heart of UK-India future partnership.



Rt Hon Theresa May
Prime Minister of the United Kingdom



"Brexit offers a huge opportunity for UK-India economic interaction in areas such as Life-sciences, Infrastructure and services"

Rt Hon Greg Hands MP
Minister of State for Trade and Investment, UK



"India should push the limit when it comes to enhancing and deepening trade & investment at the bilateral level"

Amitabh Kant
Chief Executive Officer, NITI Aayog



"The two countries must explore innovative technologies and knowledge creation for wealth creation"



Dr Harsh Vardhan
Minister of Science and Technology and Earth Sciences, Government of India

"India-UK CII-DST TECH Summit focuses on the two points of how to increase public investment in research and how to get firms to invest more in science and technology"



Dr Naushad Forbes
President, CII

"India needs different kinds of technologies and innovation to address the diverse local requirements, at different price levels for diverse segments of the population"

Prof Ashutosh Sharma
Secretary, Department of Science & Technology, Government of India



"The United Kingdom and India have an extraordinary opportunity to collaborate in what is known as "Precision Medicine at affordable cost"

Prof K Vijay Raghavan
Secretary, Department of Biotechnology, Government of India



- #TECHSmt content received 840 thousand impressions across Facebook, LinkedIn, Twitter on CII Social Media Channels
- #TECHSmt content received over 12 million impressions across all Social Media Channels (CII Social Media Channels + Others)
- #TECHSmt content received a total of 24.3 thousand engagements (likes, share, retweets, comments, replies) on all Social Media Channels
- #TECHSmt posts on Twitter received 695 thousand impressions
- #TECHSmt posts on Facebook received 78.3 thousand impressions
- #TECHSmt posts on LinkedIn received 67.1 thousand impressions
- There were 544 updates/posts on #TECHSmt across all channels
- #TECHSmt trended for 4 hours on twitter on 7th November 2016

OVERVIEW OF CII SOCIAL MEDIA CHANNELS

🐦 Twitter		
Impressions	Tweets	Engagements
695k	504	10.1k
Retweets	Likes	
2.3k	2.1k	

📘 Facebook		
Impressions	Posts	Engagements
78.3k	20	14.3k
People Engaged	Video Views	
1.9k	7.2k	

🌐 LinkedIn	
Posts	Impressions
20	67.1k
Engagements	
526	



Confederation of Indian Industry

TWEETS BY IMPORTANT HANDLES



TOP TWEETS

I am eager to talk to @PMOIndia on how to make it easier to do business b/w the two countries #IndiaUK #TechSmt @tradegovukIND @PIB_india



We want more Indian students in the UK and more British students in Indian universities - @JoJohnsonMP at @CNBCTV18News Roundtable #TECHSmt



UK-India Women's Leadership Network talks about gender bias in technology #TECHSmt



Shri @narendramodi, Rt Hon @theresa_may, Dr @diharshvardhan, Dr Naushad Forbes at the inaugural session of the India-UK #TECHSmt on 7 Nov'16



.@RajivPratapRudy points out the importance of Skilling and the government's dedication towards the cause at India-UK #TECHSmt



If 19th century belonged to the empire, 20th century to nations, then 21st century belongs to the cities - @RajeshAgrawalUK #TECHSmt



TOP FACEBOOK POST

India UK Tech Summit 2016 brings together the most exciting thought leaders, businesses, educational institutions and innovators to connect and explore the future of India-UK collaboration. Sign up now! www.citetechnow.com/India-#TECHSumit



Hon'ble Prime Minister of India, Shri Narendra Modi lists areas of collaboration between India and the UK at inauguration of India-UK #TECHSumit. He thanked Confederation of Indian Industry for helping in setting up the great platform.



Rt Hon Theresa May, Prime Minister of UK while inaugurating the India-UK #TECHSumit announced that Indian business visitors would now be eligible for the Registered Travellers Scheme of the UK which is aimed at a facilitative visa regime.



Learn about the immense opportunities in Smart Cities' initiatives at the India-UK #TECHSumit. Register <http://citetechnow.in/India>



India should push the limit when it comes to enhancing trade and investment with the UK after Brexit. Free trade should be across the board as there is no such thing as selective free trade - Amitabh Kant, CEO NITI Aayog at India-UK #TECHSumit



India and the UK are 'perfect partners': India-UK #TECHSumit is a celebration of the best of India and the UK. Today, we are here to prove to India that we are the best for R&D, technology, science and education - Rt Hon Liam Fox, Secretary of State for International Trade, UK



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Confederation of Indian Industry

The Confederation of Indian Industry (CII) works to create and sustain an environment conducive to the development of India, partnering industry, Government, and civil society, through advisory and consultative processes.

CII is a non-government, not-for-profit, industry-led and industry-managed organization, playing a proactive role in India's development process. Founded in 1895, India's premier business association has over 8000 members, from the private as well as public sectors, including SMEs and MNCs, and an indirect membership of over 200,000 enterprises from around 240 national and regional sectoral industry bodies.

CII charts change by working closely with Government on policy issues, interfacing with thought leaders, and enhancing efficiency, competitiveness and business opportunities for industry through a range of specialized services and strategic global linkages. It also provides a platform for consensus-building and networking on key issues.

Extending its agenda beyond business, CII assists industry to identify and execute corporate citizenship programmes. Partnerships with civil society organizations carry forward corporate initiatives for integrated and inclusive development across diverse domains including affirmative action, healthcare, education, livelihood, diversity management, skill development, empowerment of women, and water, to name a few.

The CII theme for 2016-17, Building National Competitiveness, emphasizes Industry's role in partnering Government to accelerate competitiveness across sectors, with sustained global competitiveness as the goal. The focus is on six key enablers: Human Development; Corporate Integrity and Good Citizenship; Ease of Doing Business; Innovation and Technical Capability; Sustainability; and Integration with the World.

With 66 offices, including 9 Centres of Excellence, in India, and 9 overseas offices in Australia, Bahrain, China, Egypt, France, Germany, Singapore, UK, and USA, as well as institutional partnerships with 320 counterpart organizations in 106 countries, CII serves as a reference point for Indian industry and the international business community.

Confederation of Indian Industry

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